

Simple Fund

Simple Fund, a fully integrated general ledger, investment register and report generator specifically designed to meet the compliance needs of SMSF's.

Simple Fund is Australia's leading superannuation compliance solution for Self Managed Superannuation Funds (SMSF). Over 4,800 of Australia's leading accounting firms, fund managers and individuals rely on Simple Fund for an innovative, effective and complete SMSF processing solution. Over 280,000 funds with assets in excess of \$90 billion are maintained on Simple Fund.

BGL knows compliance

Simple Fund provides a fully integrated value for money compliance solution with easy implementation, low training costs, exceptional functionality and ease of use. Our speed of adapting functionality to evolving compliance and client needs is well known in the computer software industry. BGL has received many accolades from clients and regulators for our ability to provide software updates in a timely and professional manner.

Super simplification

BGL made the July 2007 transition to the new super regime simple for clients. Simple Fund allows clients to process funds under the new and old rules and clients can choose when to adopt the new rules for each individual fund. The Super Simplification transition software introduced enhancements that cover:

- Simplified super terminology
- The ability to handle contributions to members with no TFN's
- A new financial year balance forward process to allow users to initiate crystallisation ie taxable and tax free balances
- Changes to reports and data input screens to assist administrators checking contribution cap limits.
- New Minimum Account Based Pensions and Transition to Retirement Income Streams
- Ability to convert existing Allocated and Market Linked Pensions to the new structures
- Pension / RBL screen caters for the changes for tax on members over 60

- Benefit screens and reports updated to the latest ATO designs
- New section 290 - 170 notices for self-employed individuals to assist members claiming their super contributions as a tax deduction
- Updated help resources to reflect changes including a Simplification Training Guide

Meeting clients' needs

BGL doesn't speculate about our clients' needs. Our extensive experience in superannuation and our clients' feedback has contributed to the excellence of Simple Fund. The key to Simple Fund is its simplicity and intuitiveness.

Simple Fund will automatically revalue investments to market value, allocate amounts to fund members, calculate exempt pension income, calculate Income Tax and Regulatory Return amounts, calculate Member Contribution Statements and calculate Business Activity and Installment Activity Statement amounts. Details of all calculations are recorded in an Adobe PDF, MS Word or MS Excel file for audit review.

Extensive reporting

Simple Fund prepares a full set of annual reports for superannuation funds. The reports prepared include reporting and non reporting compliant financial statements, investment reports and graphs, Trustees' Statements, Auditors' Reports, a Statement of Taxable Income, Provision for Deferred Tax Reconciliation, Income Tax Returns, Annual Trustees' Minutes / Resolutions and Members' Statements. Documents can be viewed, printed or exported to Adobe PDF, MS Word or MS Excel and emailed to clients or business associates.

Simple Fund incorporates BGL Chart, a highly sophisticated program that enables users to prepare two and three dimensional charts to compare the asset performance of their funds.

Simple Fund

Innovation and data integration

BGL has been driving the SMSF compliance industry through innovative initiatives such as our Capital Gains Tax (CGT) Optimiser which ensures the best CGT result for funds and our Audit Workpapers module which provides a full set of audit workpapers and a compliance checklist to guarantee audit compliance. Simple Fund also includes asset pooling, asset allocation and extensive data imports from adviserNET, BankLink, BT Wrap, Macquarie Wrap, MYOB, Præmium, VisiPlan, XPlan and internet banking from Australia's top 5 banks.

Simple Fund modules

Simple Fund has 4 modules that significantly reduce processing time and can reduce compliance costs by 30-40%.

Audit Workpapers provides a full set of electronic audit working papers including planning documents, procedure workpapers, engagement and trustee representation letters, a bank audit certificate and a compliance checklist.

Multi Fund Processing enables you to import or export data, create entries, print reports or complete corporate actions (such as ASX code changes, bonus issues, calls on shares, company mergers, dividend re-investments, returns of capital, rights issues, share splits and consolidation) across multiple funds.

Fee Generation provides you with the ability to automatically generate fees and fee invoices based on member balances or asset values across multiple funds.

Members 100+ allows users to have up to 770 members in a single fund (Simple Fund standard is limited to 98 members per fund).

Web Integration

Simple Fund is also fully integrated with Portal by BGL. Portal is an online client collaboration application that provides real-time client interaction through a unique automated document delivery, retrieval and reminder system. Portal will:

- Securely deliver documents direct to your client
- Remind your client to process the document
- Inform you when your client has processed the document
- Automatically update your BGL software during all stages of the process.

Software support

While Simple Fund handles our clients' processing needs, what makes our solution even more powerful is the consistent high quality support provided by the BGL Team. Our team of highly skilled and qualified professionals provide our clients with exceptional day to day support tailored specifically to meet their needs.

A solution for every business

Simple Fund is available in two versions. The **Simple Fund Trustee Edition** maintains up to 5 superannuation funds while the **Simple Fund Professional Edition** can maintain an unlimited number of superannuation funds. These product options mean Simple Fund can be used by individual trustees (who can transfer data electronically to their professional adviser for year end finalisation and audit) as well as the largest fund managers administering thousands of funds.

If you would like to learn more about Simple Fund, contact the BGL Sales and Marketing Team by email at info@bgllcorp.com.au or call us on 1300 654 401.

Your Partner in Compliance

BGL

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